ORDINANCE NO. 1722 73-356

AN CRDINANCE relating to the sale of King County Fee Simple property.

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WHEREAS, the Applicant, as listed below, has offered to purchase King County Fee Simple property in accordance with the provisions of R.C.W. 36. 34.010 through 36.34.050:

> APPLICANT: Donald J. Hawes and Helen L., his wife

> > P.O. Box 750

Issaquah, Washington 98027

\$2,000.00 BID:

A check of \$50.00 is on deposit to apply on the purchase price the day of sale.

THEREFORE, BE IT ORDAINED BY THE COUNCIL OF KING COUNTY

SECTION 1. As required by R.C.W. 36.34.040 the 9th day of Jelen, 1973, at the hour of 9:30 A.M. shall be set for hearing to determine the advisability of selling the following described property and on said date the Council will meet and be fully advised to the best interest of King County that said property be sold:

Beginning 33.84 feet north of E4 corner thence Nly 263.72 feet thence Wly 208 feet thence Sly 155.13 feet to County Road #493 . thence South 62°36'00" East along County Road 234.64 feet to beg., (18) of Section 17, Township 23 North, Range 6 E., W.M.

SECTION 2. The King County Council directs that this property be sold by the Department of Executive Administration - Comptroller Division in its Main Lobby, Sixth Floor, King County Administration Building on the

day of ___, 1973, at 10:00 A.M.

This parcel has been declared surplus by the Department of Public Works which approves of this sale. An appraisal was made of the property, \$2,000.00, said sum being the minimum bid.

SECTION 3. The above described property shall be sold under the following terms and conditions in the manner prescribed by law:

- 1. The minimum bid that will be considered by the County Council will be \$2,000.00.
 - 2. If the successful bidder desires to enter into a contract for the purchase of the property, at least twenty percent of the bid price must be paid in as a down payment at said sale with the balance to be paid in ten annual payments plus interest at the rate of $7\frac{1}{2}$ per annum on the unpaid balance with an option to pay off the balance at any time, in which case the Division

Page 2. Continued

33

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